



**ROTH** Capital Partners

A leader in financing and  
advising small-cap companies

## ROTH Capital Partners Completes \$17.3 Million Common Stock Offering for GSE Systems, Inc. (GVP)

### Client Information

GSE Systems, Inc. provides training simulators and educational solutions. The Company has over three decades of experience, over 349 installations, and 100 customers in more than 40 countries. Our software, hardware and integrated training solutions leverage proven technologies to deliver real-world business advantages to the energy, process, manufacturing and government sectors worldwide. GSE Systems is headquartered in Sykesville, Maryland located in the western suburbs of Baltimore, Maryland. Our global locations include offices in St. Marys and Augusta, Georgia; Tarrytown, New York; Nyköping, Sweden and Beijing, China.

### Transaction Information

On August 31, 2009 GSE Systems, Inc. (GVP) announced an underwritten public offering of 2,500,000 shares of common stock at \$6.00 per share. On September 23, 2009 ROTH exercised the over-allotment option of 375,000 shares to bring the total transaction value to \$17.3 million. The offering of the shares was made pursuant to a registration statement previously filed with the Securities and Exchange Commission. ROTH Capital Partners acted as the sole manager of the offering.

### ROTH Capital Partners

ROTH is a full service investment banking firm dedicated to advising public and private emerging growth companies. Headquartered in Newport Beach, California, ROTH offers a wide array of services to both corporate and institutional clients including: initial public offerings, follow-ons, mergers and acquisitions, SPACs, PIPEs, private placements, investment research and institutional sales and trading.

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\$17,250,000



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SOLE MANAGER**

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