



ROTH Capital Partners



ROTH Capital Partners Completes \$18.9 Million Common Stock Offering for Flow International Corp (FLOW)

Client Information

Flow International Corporation, together with its subsidiaries, designs, develops, manufactures, markets, installs, and services ultrahigh-pressure waterjet technology. Its ultrahigh-pressure water pumps generate pressures from 40,000 to approximately 87,000 pounds per square inch, and power waterjet systems that are used to cut and clean materials, such as food and paper products, and steel and carbon fiber composites. The company also provides ultrahigh-pressure industrial cleaning systems, which are used in waterjet cleaning for surface preparation. In addition, it provides automation and articulation systems; and offers consumable parts and services that are used by the pump and cutting head during operation, such as seals and orifices, as well as sells various tools and accessories, which incorporate ultrahigh-pressure technology, and aftermarket consumable parts and service for its products. The company offers its products for various applications in industries, including aerospace, defense, automotive, semiconductors, disposable products, food, glass, job shop, sign, metal cutting, marble, tile and other stone cutting, paper slitting and trimming, and industrial cleaning. It has operations in North America, Europe, South America, and the Asia-Pacific. The company was founded in 1974 and is headquartered in Kent, Washington.

Transaction Information

On September 1, 2009 Flow International Corporation (FLOW) announced an underwritten public offering of 7,825,000 shares of common stock at \$2.10 per share. On September 21, 2009 ROTH exercised the over-allotment option of 1,173,750 shares to bring the total transaction value to \$18.9 million. The offering of the shares was made pursuant to a registration statement previously filed with the Securities and Exchange Commission. ROTH Capital Partners acted as the sole manager for the offering.

ROTH Capital Partners

ROTH is a full service investment banking firm dedicated to advising public and private emerging growth companies. Headquartered in Newport Beach, California, ROTH offers a wide array of services to both corporate and institutional clients including: initial public offerings, follow-ons, mergers and acquisitions, SPACs, PIPEs, private placements, investment research and institutional sales and trading.

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\$18,897,000

 **Flow**

**FOLLOW-ON
SOLE MANAGER**

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